



RESOLUTION

TO AMEND BY-LAW NO. 28 OF N.C.C.U. BY-LAWS NO. 3 OF 2023

WHEREAS the National Co-operative Credit Union Limited By-Law 28 stipulating that deposits of Ten Thousand Dollars (EC\$10,000.00) and over require an acceptable written Declaration of the Source of Funds were based on the Co-operative Societies Regulations S.R.O. No. 26 of 2001.

AND WHEREAS the Co-operative Societies Regulations were amended in November 2024 by S.R.O. No. 33 of 2024 to increase the amount requiring a Declaration of Source of Funds to “**US\$10,000.00.**”

BE IT RESOLVED that By-Law 28 is amended by removing the denomination “**EC**” and substituting the denomination “**US**” in its place.

Dated this 28th day of May 2025.